


FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2023



President of the Board - Original Signature Required6/26/23

Date

Secretary of the Board - Original Signature Required6/26/23

Date

Chief School Administrator - Original Signature Required6/27/23

Date

Ken King

Contact Person

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Extension

kking@wssd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wallingford-Swarthmore SD	COUNTY : Delaware	AUN : 125239603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$95687124
Ending Unassigned Fund Balance	\$5978677
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.24%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Wallingford-Swarthmore SD	County : Delaware	AUN Number : 125239603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 06/26/23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number	Description	Justification
5030	<div>Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.</div> <div>Function 1400, Object 100: \$4,500.00</div> <div>Function 1400, Object 200: \$0.00 . Provide a justification.</div>	Salary budgeted placeholder with no benefits budgeted
5320	<div>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</div> <div>Function 2800, Object 100: \$544,968.00</div> <div>Function 2800, Object 200: \$741,565.00</div>	Total District wide Budgets included here for Unemployment Comp(250) and Workers Comp (260) budget in HR function (2830). District wide budget for Tuition(240) in Staff Development (2834)
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Contingency Funds: Prudent business practice to allow for unexpected costs incurred during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserve carried forward for futured board allocation to budgets and/or capital projects.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance of \$1,000,000 for PSERS rate stabilization and \$1,500,000 for district's self insurance fund stabilization,

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	185,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,078,677
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,578,677</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	75,136,375
7000 Revenue from State Sources	19,503,587
8000 Revenue from Federal Sources	947,162
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$95,587,124</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$104,165,801</u>

LEA : 125239603 Wallingford-Swarthmore SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	71,738,311
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	64,000
6120 Current Per Capita Taxes, Section 679	62,000
6140 Current Act 511 Taxes - Flat Rate Assessments	62,000
6150 Current Act 511 Taxes - Proportional Assessments	400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	504,305
6500 Earnings on Investments	780,759
6700 Revenues from LEA Activities	95,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	600,000
6910 Rentals	80,000
6940 Tuition from Patrons	490,000
6990 Refunds and Other Miscellaneous Revenue	210,000
REVENUE FROM LOCAL SOURCES	\$75,136,375
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,631,687
7112 Basic Education Funding-Social Security	1,599,375
7271 Special Education funds for School-Aged Pupils	2,578,069
7311 Pupil Transportation Subsidy	573,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	45,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	375,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	74,000
7340 State Property Tax Reduction Allocation	2,316,908
7505 Ready to Learn Block Grant	252,959
7820 State Share of Retirement Contributions	7,057,589
REVENUE FROM STATE SOURCES	\$19,503,587
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	165,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	40,000
8517 Title IV - 21st Century Schools	10,000
8752 ARP ESSER Summer Programs	16,081
8753 ARP ESSER Afterschool Programs	16,081

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8754 ARP ESSER Homeless Children and Youth Funds	700,000
REVENUE FROM FEDERAL SOURCES	\$947,162
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	95,587,124

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes:

\$71,557,394

Amount of Tax Relief for Homestead Exclusions

\$2,316,908

Total Approx. Tax Revenue:

\$73,874,302

Approx. Tax Levy for Tax Rate Calculation:

\$75,334,657

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
2022-23 Data			
a. Assessed Value	\$1,866,310,000	\$730,273,100	\$2,596,583,100
b. Real Estate Mills	27.9010	27.9010	27.9010
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,550,061,086	\$685,131,888	\$2,235,192,974
d. Assessed Value	\$1,863,764,275	\$729,966,700	\$2,593,730,975
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$52,071,915	\$20,375,350	\$72,447,265
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	69.34798%	30.65202%	100.00000%
h. Rebalanced 2022-23 Tax Levy			\$72,447,265
(f Total * g)			
i. Base Mills Subject to Index	27.9010	27.9010	27.9010
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%	98.00000%
k. Tax Levy Needed			\$75,334,657
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	29.0449	29.0449	29.0449
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$54,132,847	\$21,201,810	\$75,334,657
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$73,017,749
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$71,557,394
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes:

\$71,557,394

Amount of Tax Relief for Homestead Exclusions

\$2,316,908

Total Approx. Tax Revenue:

\$73,874,302

Approx. Tax Levy for Tax Rate Calculation:

\$75,334,657

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	29.2402	29.2402	29.2402
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$54,496,840	\$21,344,372	\$75,841,212
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
v. 2023-24 Total Real Estate Mills	29.0449	29.2978	
w. Tax Levy Generated By Mills (Line m)	\$54,132,847	\$21,201,810	\$75,334,657
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$184,609	\$184,609
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$73,202,358
z. Net Tax Revenue Generated by Mills (y * j)			\$71,738,311
Information Related to Property Tax Relief			
V1. Assessed Value Exclusion per Homestead	\$15,351.00	\$15,351.00	
Number of Homestead/Farmstead Properties	3722	1457	5179
Median Assessed Value of Homestead Properties			\$334,780

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes:

\$71,557,394

Amount of Tax Relief for Homestead Exclusions

\$2,316,908

Total Approx. Tax Revenue:

\$73,874,302

Approx. Tax Levy for Tax Rate Calculation:

\$75,334,657

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,316,908	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$2,316,908

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 125239603 Wallingford-Swarthmore SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
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CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	1,863,764,275	29.0449	54,132,847			98.00000%	
Delaware	729,966,700	29.2978	21,386,419			98.00000%	
Totals:	2,593,730,975		75,519,266	- 2,316,908	= 73,202,358	X 98.00000%	= 71,738,311
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	62,000		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00	65,000	62,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						65,000	62,000
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	400,000	400,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						400,000	400,000
Total Act 511, Current Taxes							462,000
Act 511 Tax Limit -->				2,235,192,974	X	12	26,822,316
				Market Value		Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Nether P Twp / Rose V Boro	27.9010	29.0449	4.10%	Yes	4.8%				
	Rutledge / Swarthmore Boro	27.9010	29.0449	4.10%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	4.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate					4.8%				
6143	Current Act 511 Local Services Taxes					4.8%				
6144	Current Act 511 Trailer Taxes					4.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6152	Current Act 511 Occupation Taxes					4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	32,267,182
1200 Special Programs - Elementary / Secondary	13,408,578
1300 Vocational Education	310,000
1400 Other Instructional Programs - Elementary / Secondary	87,500
1600 Adult Education Programs	195,000
Total Instruction	\$46,268,260
2000 Support Services	
2100 Support Services - Students	12,873,023
2200 Support Services - Instructional Staff	4,120,831
2300 Support Services - Administration	6,093,486
2400 Support Services - Pupil Health	1,202,672
2500 Support Services - Business	734,261
2600 Operation and Maintenance of Plant Services	9,009,583
2700 Student Transportation Services	4,196,417
2800 Support Services - Central	2,061,988
2900 Other Support Services	50,000
Total Support Services	\$40,342,261
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,538,761
Total Operation of Non-Instructional Services	\$2,538,761
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,837,842
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$6,537,842
Total Estimated Expenditures and Other Financing Uses	\$95,687,124

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	18,136,511
200 Personnel Services - Employee Benefits	10,971,052
300 Purchased Professional and Technical Services	611,444
400 Purchased Property Services	750,229
500 Other Purchased Services	455,125
600 Supplies	1,218,741
700 Property	109,850
800 Other Objects	14,230
Total Regular Programs - Elementary / Secondary	\$32,267,182
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,617,438
200 Personnel Services - Employee Benefits	2,726,090
300 Purchased Professional and Technical Services	4,291,000
500 Other Purchased Services	1,606,500
600 Supplies	160,300
700 Property	7,000
800 Other Objects	250
Total Special Programs - Elementary / Secondary	\$13,408,578
1300 <u>Vocational Education</u>	
500 Other Purchased Services	310,000
Total Vocational Education	\$310,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,500
300 Purchased Professional and Technical Services	28,000
500 Other Purchased Services	55,000
Total Other Instructional Programs - Elementary / Secondary	\$87,500
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	195,000
Total Adult Education Programs	\$195,000
Total Instruction	\$46,268,260
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	7,745,515
200 Personnel Services - Employee Benefits	4,669,206
300 Purchased Professional and Technical Services	275,000
400 Purchased Property Services	1,688
500 Other Purchased Services	9,100
600 Supplies	125,814
700 Property	2,200
800 Other Objects	44,500
Total Support Services - Students	\$12,873,023

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<u>Description</u>	<u>Amount</u>
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,050,899
200 Personnel Services - Employee Benefits	1,173,641
300 Purchased Professional and Technical Services	527,510
400 Purchased Property Services	7,422
500 Other Purchased Services	77,900
600 Supplies	266,981
700 Property	7,700
800 Other Objects	8,778
Total Support Services - Instructional Staff	\$4,120,831
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,698,248
200 Personnel Services - Employee Benefits	1,615,575
300 Purchased Professional and Technical Services	758,000
400 Purchased Property Services	43,128
500 Other Purchased Services	176,550
600 Supplies	207,643
700 Property	65,500
800 Other Objects	528,842
Total Support Services - Administration	\$6,093,486
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	471,565
200 Personnel Services - Employee Benefits	312,907
300 Purchased Professional and Technical Services	383,000
400 Purchased Property Services	13,700
600 Supplies	11,500
700 Property	10,000
Total Support Services - Pupil Health	\$1,202,672
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	401,736
200 Personnel Services - Employee Benefits	264,854
400 Purchased Property Services	6,671
500 Other Purchased Services	19,000
600 Supplies	6,000
800 Other Objects	36,000
Total Support Services - Business	\$734,261
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,022,099
200 Personnel Services - Employee Benefits	2,082,996
300 Purchased Professional and Technical Services	84,000
400 Purchased Property Services	2,494,188
500 Other Purchased Services	238,600
600 Supplies	947,500
700 Property	136,000
800 Other Objects	4,200

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Description	Amount
Total Operation and Maintenance of Plant Services	\$9,009,583
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,862,481
200 Personnel Services - Employee Benefits	1,310,737
300 Purchased Professional and Technical Services	22,200
400 Purchased Property Services	552,078
500 Other Purchased Services	113,100
600 Supplies	324,921
800 Other Objects	10,900
Total Student Transportation Services	\$4,196,417
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	544,968
200 Personnel Services - Employee Benefits	741,565
300 Purchased Professional and Technical Services	402,865
400 Purchased Property Services	35,000
500 Other Purchased Services	191,600
600 Supplies	119,500
700 Property	25,000
800 Other Objects	1,490
Total Support Services - Central	\$2,061,988
2900 <u>Other Support Services</u>	
500 Other Purchased Services	50,000
Total Other Support Services	\$50,000
Total Support Services	\$40,342,261
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,317,293
200 Personnel Services - Employee Benefits	537,720
300 Purchased Professional and Technical Services	150,665
400 Purchased Property Services	39,525
500 Other Purchased Services	115,550
600 Supplies	178,461
700 Property	158,992
800 Other Objects	40,555
Total Student Activities	\$2,538,761
Total Operation of Non-Instructional Services	\$2,538,761
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,290,842
900 Other Uses of Funds	4,547,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,837,842
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	300,000

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<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$300,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$6,537,842
TOTAL EXPENDITURES	\$95,687,124

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	12,300,000	12,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	4,700,000	4,200,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	340,000	340,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$17,340,000	\$16,740,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$17,340,000	\$16,740,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	44,951,000	39,503,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	950,000	975,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,087,000	3,837,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$49,988,000	\$44,315,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$49,988,000	\$44,315,000

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	2,900,000	3,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,800,000	1,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	336,000	350,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$6,036,000	\$5,050,000
TOTAL INDEBTEDNESS	\$56,024,000	\$49,365,000

Account Description	Amounts
0810 Nonspendable Fund Balance	185,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,978,677
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,478,677
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,063,677